

U.S. budget deficit to hit \$3.3 trillion

The U.S. federal deficit will hit a record \$3.3 trillion in 2020 according to Congressional Budget Office projections, with the increase largely due to the coronavirus crisis and measures to prop up the economy

U.S. BUDGET DEFICIT

2019

2020

**\$984
billion**

**\$3.311
trillion**

More than three
times as much
as shortfall
in 2019

Government spending

\$6.6 trillion in 2020
(at least \$2 trillion
more than 2019)

U.S. FEDERAL DEBT HELD BY PUBLIC (% of GDP)

