

Timeline of Malaysia's 1MDB scandal

Malaysia's former prime minister Najib Razak has been jailed for 12 years after being found guilty of corruption charges in the first trial linked to a multi-billion-dollar scandal at state investment fund 1MDB

1MDB

1Malaysia Development Berhad

■ **Jul 2009:** Three months after becoming prime minister, Najib launches **1Malaysia Development Berhad (1MDB)** to invest government money in energy, property and other projects in Malaysia

■ **2015:** Questions raised around 1MDB's activities after it misses deadline to repay \$550 million loan. **Wall Street Journal** reports nearly \$700 million of 1MDB money went into Najib's personal bank account. He denies allegations

■ **2016:** Malaysia's Attorney General clears Najib of wrongdoing, saying money in his account was donation from Saudi Arabia's royal family



■ **2017:** U.S. Justice Department says more than \$4.5 billion was plundered from 1MDB by senior fund officials

■ **May 2018:** Najib loses Malaysia's general election. New government reopens probe into 1MDB

■ **Jun:** Malaysian police find nearly \$275 million worth of jewellery, handbags, watches and other items at premises linked to Najib



■ **Jul:** First charges laid against Najib in relation to 1MDB

■ **Dec:** Malaysia files criminal charges against U.S. investment bank **Goldman Sachs** in relation to 1MDB bond sales

■ **Apr 2019:** Najib appears in court to face seven charges relating to 1MDB unit **SRC International** – first in series of graft trials

■ **May 2020:** Stepson **Riza Aziz** agrees to testify against Najib in 1MDB trial, after prosecutors drop \$248-million money laundering case



■ **Jul 25:** Goldman Sachs agrees to pay \$3.9 billion to settle Malaysia's criminal probe

■ **Jul 28:** Najib found guilty on seven charges