

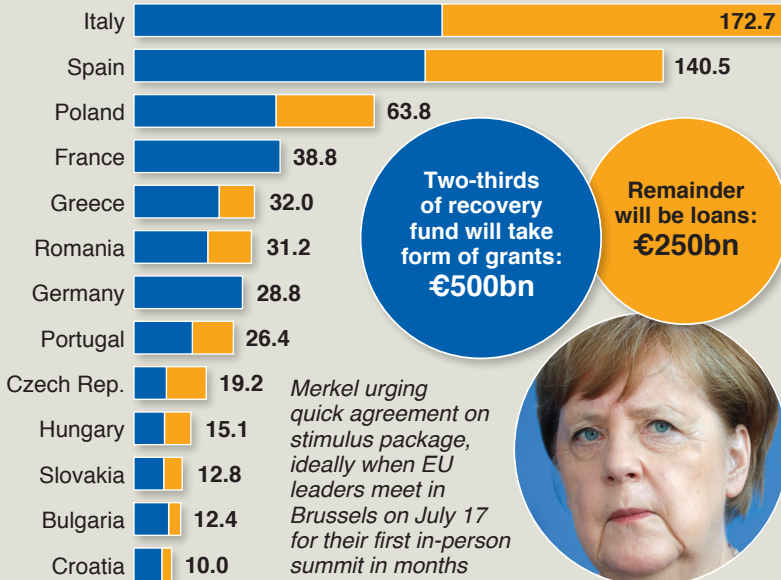
Germany pushes for rapid EU recovery plan

German Chancellor Angela Merkel has backed a radical stimulus package that will see the EU issue €750 billion in shared debt to give grants and loans to countries hardest hit by the coronavirus crisis

TOP BENEFICIARIES OF PROPOSED EU FUND (billions of euros)

■ Grants envisaged

■ Concessionary loans



Plan faces resistance from countries dubbed "Frugal Four" – **Austria, Denmark, Netherlands and Sweden** – that oppose grants and are reluctant to give money away without strings attached. Package requires unanimous EU approval