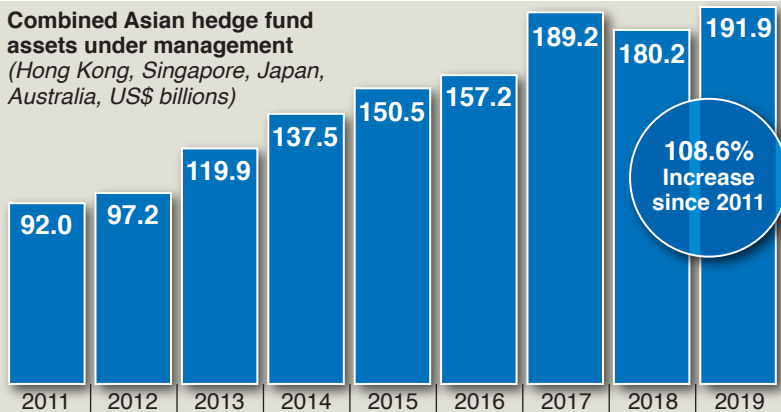


Hong Kong hedge funds under threat



Hong Kong-based hedge funds are considering moving their operations after Beijing approved controversial national security legislation that will permit China's secret police to operate in the city

Combined Asian hedge fund assets under management
(Hong Kong, Singapore, Japan, Australia, US\$ billions)



Hedge fund assets under management (2019, US\$)

Hong Kong
\$92.1bn
Funds: 546

Singapore
\$47.3bn
334

Japan
\$27.5bn
≈100

Australia
\$25bn
≈100