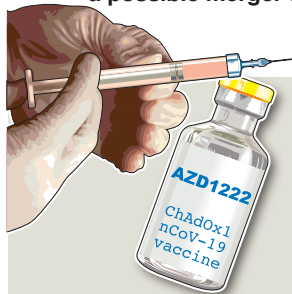


Largest healthcare deals on record

British-Swedish company AstraZeneca, co-developer of an experimental coronavirus vaccine, has approached U.S. rival Gilead Sciences over a possible merger to form the world's largest drug company



AstraZeneca



GILEAD

AstraZeneca: Market value of \$140 billion. Working with Oxford University's Jenner Institute to develop **AZD1222** coronavirus vaccine

Gilead Sciences: Market value of \$96 billion. Its antiviral drug **Remdesivir** has been approved in U.S. for treatment of Covid-19 patients



Target company	Acquirer	Date	Merger value
Warner-Lambert	Pfizer	Feb 1999	\$90.2bn
SmithKline Beecham	Glaxo	Jan 2000	\$75.7bn
Celgene	Bristol-Myers Squibb	Nov 2019	\$74.0bn
Allergan	Actavis	Mar 2015	\$70.5bn
Aetna	CVS	Nov 2018	\$68.1bn
Express Scripts	Cigna	Dec 2018	\$67.0bn
Aventis	Sanofi	Apr 2004	\$64.2bn
Allergan	AbbVie	May 2020	\$63.0bn
Pharmacia	Pfizer	Jul 2002	\$60.0bn
Shire	Takeda	Jan 2019	\$46.0bn