

# “Next Generation EU” recovery fund

The European Commission plans to borrow €750 billion on capital markets to issue grants and low-interest loans to EU countries to kick-start a recovery from the coronavirus pandemic



Apr 23: EU leaders confirm initial rescue package **€540bn**

May 27: Commission President *Ursula von der Leyen* unveils Next Generation EU plan **€750bn**

Two-thirds of recovery fund will take form of grants

**€500bn**

Remainder will be loans

**€250bn**

Proposed grants (€ billions, ratio of government debt to GDP)

