

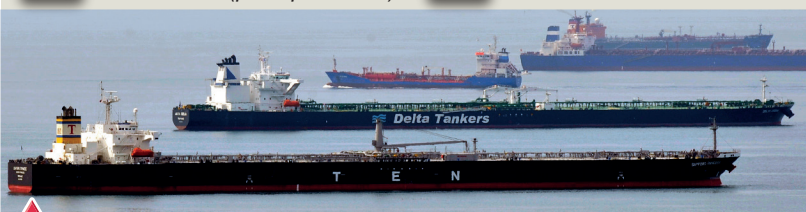


# Oil's wild ride over global storage

The price of U.S. crude oil for June delivery has recovered to just above \$11 per barrel while Brent – the international benchmark – dropped below \$20 per barrel for the first time since 1999

 **Brent crude** (price per barrel)  **West Texas Intermediate**



**Supertankers:** Oil traders have booked 100 of the world's 815 very large crude carriers (VLCCs), each of which can hold around 2 million barrels. VLCC-rates have hit \$150,000 a day, up from \$10,000 a day in April 2019

