

Cash-rich Gulf wealth funds

Middle East sovereign wealth funds – including Saudi Arabia's Public Investment Fund and Abu Dhabi's Mubadala – are buying assets whose valuations have been struck by the pandemic

Sovereign wealth funds (by country)

UAE Abu Dhabi Investment Authority **\$696.7bn**

UAE **\$228.9bn** Mubadala Investment Company

UAE **\$239.4bn** Investment Corporation of Dubai

Kuwait Kuwait Investment Authority **\$592bn**

Qatar **\$320bn** Qatar Investment Authority

Saudi Arabia **\$320bn** Public Investment Fund

Saudi Arabia SAMA Foreign Holdings **\$505.8bn**

UAE **\$45bn** Emirates Investment Authority

\$22.4bn Oman General Reserve Fund

Total
\$2.97
trillion



Crown Prince Mohammed bin Salman: Chair of Saudi Arabia's PIF has invested in struggling cruise operator Carnival and English Premier League football club Newcastle United



Khaldoon al-Mubarak: Head of Mubadala, Abu Dhabi's most active sovereign investment fund. Mubadala is seeking cutting-edge healthcare technology in U.S., Europe and China



Sheikh Tamim bin Hamad Al Thani: Head of Qatar Investment Authority – one of London's biggest landlords – owns Shard, Harrods, as well as Canary Wharf and share of Heathrow Airport