

IMF grants debt relief for 25 nations

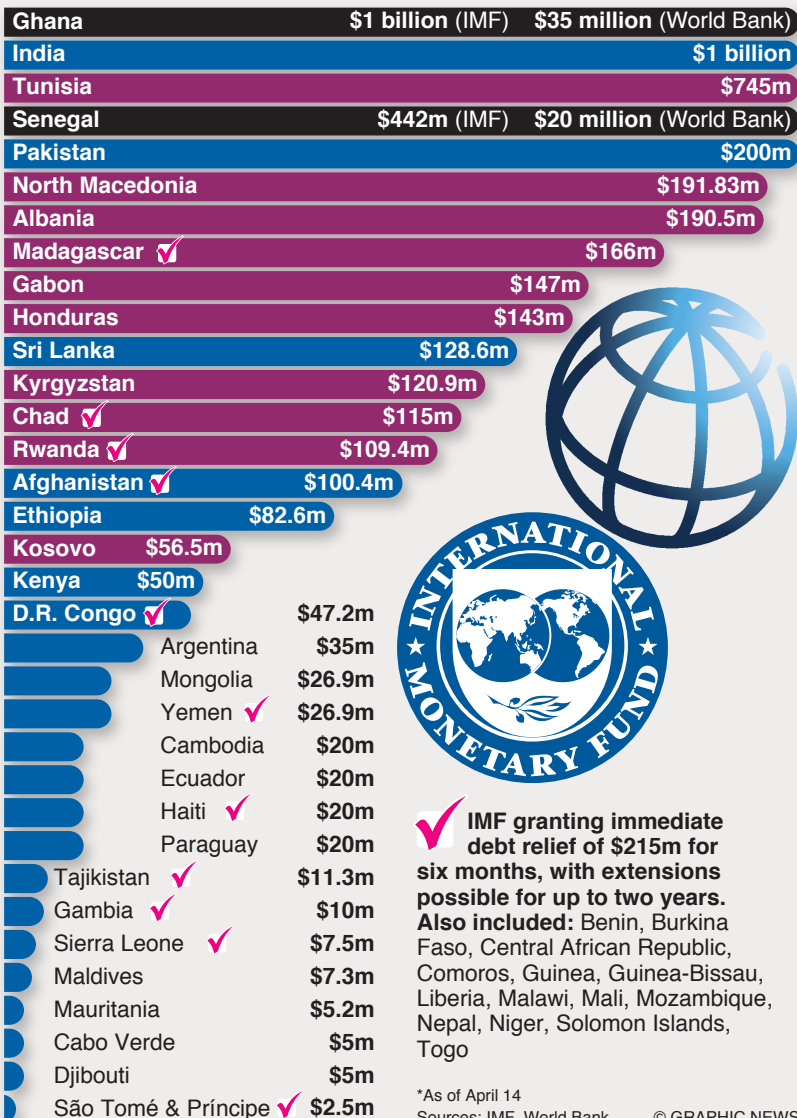
In addition to emergency funds already agreed, the IMF has approved debt relief to 25 of the world's poorest countries to allow them to focus financial resources on fighting the coronavirus pandemic

INITIAL EMERGENCY FUNDS TO BATTLE COVID-19*

IMF (3.4bn)

World Bank (1.9bn)

Both



✓ IMF granting immediate debt relief of \$215m for six months, with extensions possible for up to two years. Also included: Benin, Burkina Faso, Central African Republic, Comoros, Guinea, Guinea-Bissau, Liberia, Malawi, Mali, Mozambique, Nepal, Niger, Solomon Islands, Togo

*As of April 14

Sources: IMF, World Bank

© GRAPHIC NEWS