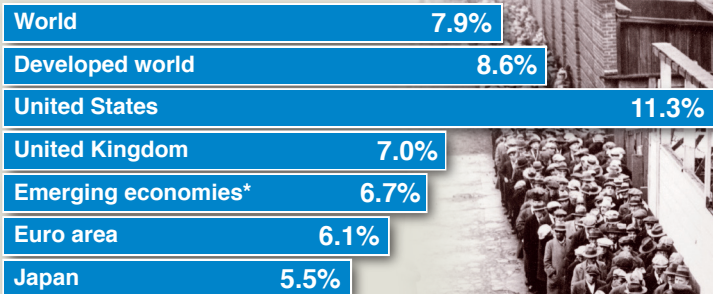


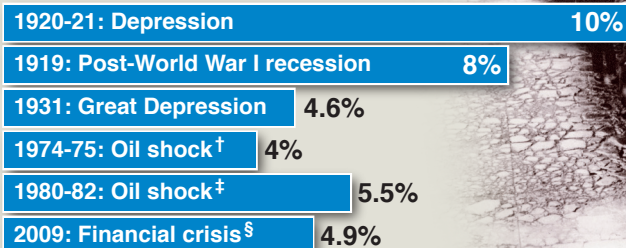
Impact of Covid-19 on global economy

The global economy faces at least \$5.5 trillion in lost growth – as much as the annual GDP of Japan – because of the coronavirus pandemic, according to investment bank JPMorgan Chase & Co.

Cumulative losses by end of 2021



Largest previous falls of world GDP



1930s: Jobless and homeless men wait for free dinners ►

*23 countries including BRICs – Brazil, Russia, India, China – and Mexico, Indonesia, South Korea, Turkey and South Africa

[†]Arab oil producers institute oil embargo against Israel's allies during 1973 Arab-Israeli War. [‡]Iranian Revolution of 1979 sparks second oil crisis. [§]Aggregate fall in GDP of 36 OECD countries