

Possible OPEC+ oil supply deal

Saudi Arabia and Russia are pressing the U.S. to strike a deal to cut crude supply worldwide by at least 10 million barrels per day in an attempt to stabilize prices as the Covid-19 pandemic pummels demand

Countries pumping more than one million barrels of oil per day* (mmb/d)

● OPEC+ nations ● Others Total world production (2019): 100.6 mmb/d
Total world consumption: 100.8 mmb/d

United States

15.31
mmb/d

West Texas
Intermediate
crude oil has fallen
from **\$63.27** on Jan 6
to **\$25.36** on Apr 6

Saudi Arabia
12.29

Canada
5.21

UAE
3.94

Iran
4.72

Russia
11.44

Iraq
4.61

China
3.80

Nigeria
2.05

Kuwait
3.05

Brazil
2.68

Mexico
2.10

1.93

UK
1.09

Kazakhstan

Qatar
1.88

Norway
1.84

Angola
1.53

1.51

Venezuela

Algeria
1.51

Libya
1.01

*2018 production including crude, condensate and natural gas liquids