

India visit could ease friction with U.S.

Donald Trump's two-day trip to India is his first as president to one of the world's largest economies – a country Washington is trying to cultivate as a strategic counterweight to an increasingly assertive China

U.S.-India bilateral trade: \$142.6bn (2018)

Goods
\$87.8bn

U.S.
exports
\$33.5bn

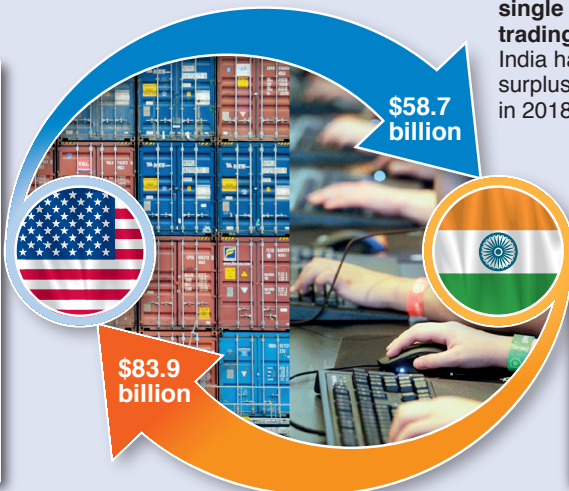
U.S.
imports
\$54.3bn

U.S. is India's single largest trading partner.
India had trade surplus of \$25.2bn in 2018

Services
\$54.8bn

India
exports
\$29.6bn

India
imports
\$25.2bn



■ Jun 2019, trade tensions:

U.S. strips India of duty free access for **\$5.6bn** of exports to U.S. India slams tariffs as high as **120%** on 28 U.S. products



■ Oil: India is under U.S.

pressure to stop purchase of Venezuelan oil – India is top destination for Venezuela's oil, taking **38.5%** of exports



■ **Visas:** Clampdown on H-1B U.S. visas has hit Indian IT companies. Over **70%** of H-1B recipients are Indians

■ **Data protection:** New Delhi's plan to require foreign businesses to store Indian users' personal data inside India has angered multinational tech companies

■ **Defence deals:** India defied U.S. pressure and purchased **\$5.5bn** Russian S-400 missile system. Trump wants New Delhi to buy **\$1.9bn** U.S. integrated air defence weapons system, and proceed with **\$2.6bn** purchase of Lockheed Martin's anti-submarine Seahawk naval helicopters

■ **Trump hopes to complete "mini-trade deal" during visit**

