

# India's economic slowdown

Prime Minister Narendra Modi's pledge to turn India into a \$5 trillion economy by 2024 – eclipsing the UK and Germany – needs GDP to expand at more than 11 percent for the next four years

**GDP growth (% compared to previous year)**

**2008:** Global financial crisis.  
GDP stands at \$1.3 trillion

**May 2014:**  
Narendra Modi  
assumes office.  
GDP stands at  
\$2.0 trillion

**May 2019:** ▶  
Modi sets  
\$5 trillion  
economic  
target

