

SoftBank slashes WeWork's value

SoftBank slashed its pre-rescue valuation of money-losing WeWork to \$4.9 billion, down from its \$47 billion value in January

— WeWork's valuation* ● Revenue ● Net loss



◀ SoftBank's CEO **Masayoshi Son** has invested about **\$10.4bn** in WeWork

Jan 2019: SoftBank injects further **\$2bn** in WeWork – valuation soars to **\$47bn**

Aug 2017: \$4.4bn from Softbank Vision Fund – valuation hits **\$20bn**

Nov 2016: Valuation jumps to **\$16.2bn**

May 2015: WeWork is valued at **\$9.6bn**

Aug: WeWork files for IPO (initial public offering)

Sep: IPO postponed indefinitely

Oct: Softbank rescues WeWork

Nov 8: Softbank values WeWork at **\$4.9bn**

