

Europe's €1 trillion "Green Deal"

The European Commission's incoming President, Ursula von der Leyen, is planning to present European Green Deal legislation – to enshrine climate neutrality in EU law – at the next EU summit



Ursula von der Leyen:
Sustainable Europe Investment Plan to raise €1 trillion – including €650 billion of private investment – over next decade



Frans Timmermans:
Responsible for making EU emissions-free by 2050. Aims to increase EU's carbon reduction target from 40% to 50% from 1990 levels



Valdis Dombrovskis:
Tasked with transforming **European Investment Bank (EIB)** into climate bank and coordinating funding of first climate-neutral continent



Stop all EU funding of fossil fuels

Green bonds: European Central Bank to buy EIB bonds to fund low-carbon technology



Emissions (Million tonnes of CO₂ equivalent, 2017, % change on 1990)

● Fossil fuel-dependent regions

Just Transition Fund: To ease pain in regions most affected by energy transfer. Poland says fund needs at least €10-20 billion annually

Estonia	20.9	-48.3%
Hungary	63.8	-31.9%
Romania	113.8	-54.1%
Czechia	129.4	-35.0%
(plus Poland)		

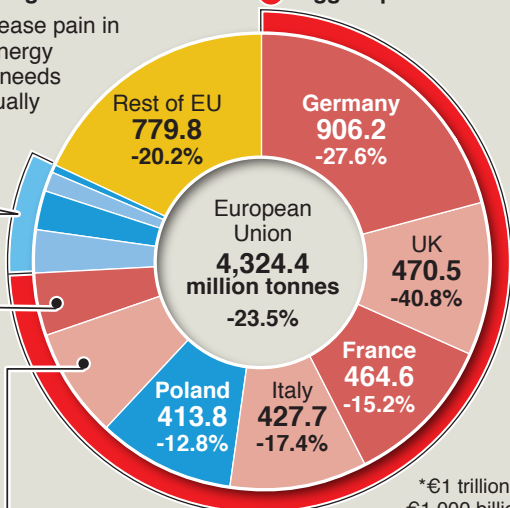
Netherlands

193.7 -12.6%

Spain

340.2 +17.9%

● Biggest polluters



*€1 trillion = €1,000 billion