

# Asia trade deal could be world's largest

The Regional Comprehensive Economic Partnership (RCEP) seeks to create a free trade zone among the 10 ASEAN members and six other Asia-Pacific countries – potentially the world's biggest trading bloc

## REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP) COVERAGE

 ASEAN member countries

 Other trading partners

 Population (2018)

 Gross domestic product, in US\$ (2018)

### RCEP total

Would account for one-third of global GDP and nearly half of world's population



### India



 1.35 billion  
 2.7 trillion

### China



 1.4 billion  
 13.6 trillion



### South Korea



 51.6 million  
 1.6 trillion

### Japan



 126.5 million  
 5 trillion


### Australia



 25 million  
 1.4 trillion

### ASEAN\* (2017 figures)





 642.1 million  
 2.8 trillion

India's Prime Minister **Narendra Modi** has voiced concerns over China-backed trade deal.

Delhi fears its domestic market may be flooded with cheap Chinese agricultural and industrial products once import barriers fall

### New Zealand



 4.9 million  
 205 billion

\***Association of Southeast Asian Nations:** Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam