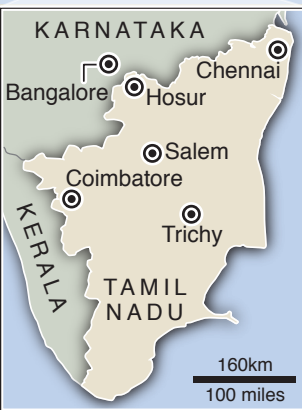
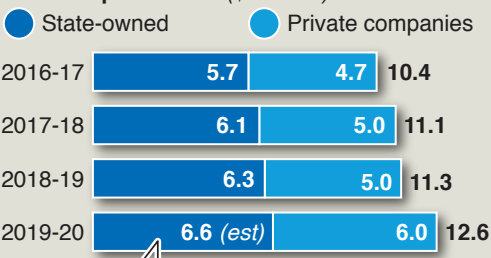


India's \$26 billion defence target

The Indian government plans to invest US\$10 billion in the creation of two defence industry corridors in the north and south as part of the development of a \$26 billion defence industry by 2025



Defence production (\$ billions)



BEML, Bharat Dynamics, Bharat Electronics
Garden Reach Shipbuilders, Goa Shipyard
Hindustan Aeronautics, Hindustan Shipyard
Mazagon Dock, Mishra Dhatu Nigam