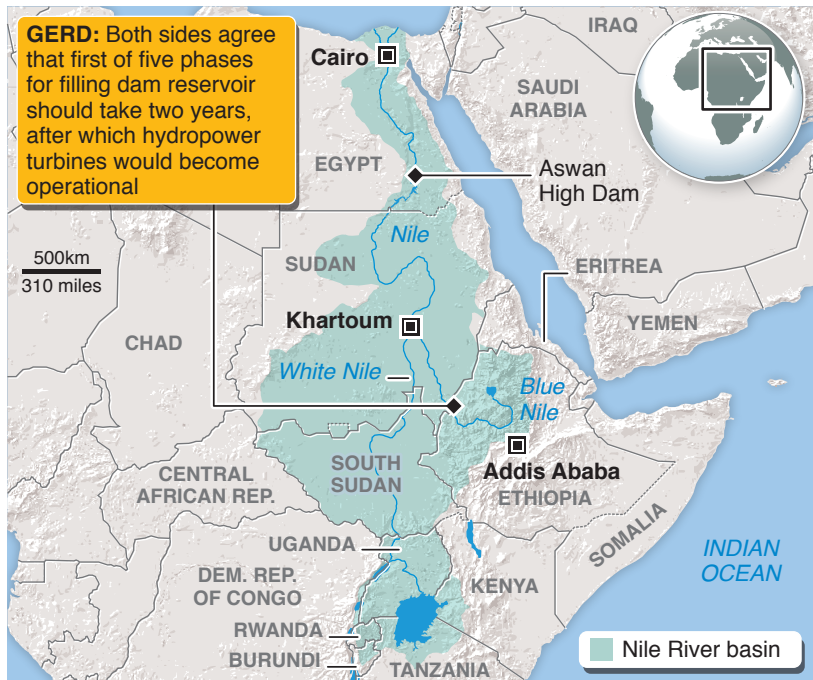


Egypt and Ethiopia at odds over Nile dam

Egypt says Ethiopia has “summarily rejected” its plan for operating the \$4 billion Grand Ethiopian Renaissance Dam (GERD) that Ethiopia is building on the Blue Nile

GERD: Both sides agree that first of five phases for filling dam reservoir should take two years, after which hydropower turbines would become operational



ETHIOPIA: Rejects Egyptian proposal to extend two-year period if first phase coincides with extreme drought on Blue Nile. Suggests minimum annual release of 35 billion cubic metres (bcm) of water from dam after first phase is complete



EGYPT: Says that if no concession over two-year period is made, it risks losing more than one million jobs and \$1.8 billion in economic output annually, as well as electricity valued at \$300 million. Requires minimum annual release of 40bcm