

Oil supply risks put Strait of Hormuz in focus

The Strait of Hormuz – a vital oil artery linking Middle East producers to markets in Asia, Europe, North America and beyond – carries almost one third of the world's seaborne crude supplies

Iran has threatened to block narrow strait amid escalating tensions over U.S. oil sanctions



Global oil chokepoints

Million barrels per day*
(mbpd)

Bab el-Mandeb

4.8

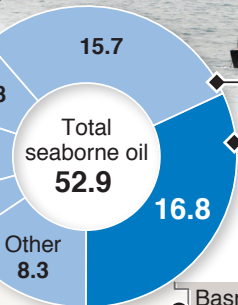
Suez Canal

4.6

Bosphorus

2.7

*Figures are 2018
average amounts



Strait of Malacca

Strait of Hormuz

Carries almost one fifth of global oil consumption

Strait of Hormuz

Export route for most of oil from Saudi Arabia, Iran, UAE, Kuwait and Iraq – together with nearly all liquefied natural gas from lead supplier Qatar



200km

125 miles

IPSA

Iraqi portion not operating. Saudi portion converted to natural gas

Yanbu

Riyadh

SAUDI ARABIA

Basra

IRAQ

KUWAIT

BAHRAIN

IRAN

The Gulf

OMAN

Abqaiq

QATAR

Habshan

UAE

Fujairah

OMAN

Pipelines bypassing Hormuz, 2016 (mbpd)

Petroline (East-West Pipeline)

4.8

1.9

2.9

Abu Dhabi Crude Oil Pipeline

1.5

0.5

1.0

Abqaiq-Yanbu natural gas liquids pipeline

0.3

0.3

0.0

Iraqi Pipeline in Saudi Arabia (IPSA)

0.0

–

0.0