

# Renault boss Ghosn bows out

Carlos Ghosn has resigned as chairman and chief executive officer of Renault after being held in a Tokyo prison accused of financial misdeeds at partner Nissan. Ghosn has denied any wrongdoing



**Mar 9, 1954:**

**Carlos Ghosn** born in Brazil. Raised in Lebanon and educated in Paris

◀ **1996:** Ghosn joins Renault. Nicknamed **Le Cost Killer**, he pulls company back to profitability

**1999:** Heads **Renault-Nissan alliance**. Rescues Nissan from bankruptcy – cuts costs, shuts factories, eliminates 21,000 jobs

**2016:** **Mitsubishi** joins alliance

**2017:** Alliance becomes automotive powerhouse, selling record **10.6 million** vehicles worldwide

**Nov 19, 2018:** Arrested in Tokyo

**Nov 22:** Ousted as Nissan chairman

**Nov 26:** Sacked by Mitsubishi

**Dec 10:** Ghosn charged with financial misconduct at Nissan

**Jan 23, 2019:** French Economy Minister **Bruno Le Maire** announces Ghosn's departure from Renault



**Renault:** Based in Boulogne-Billancourt, France. Nissan owns **15%** of Renault



**Nissan:** Based in Yokohama, Japan. Renault owns **43.4%** of Nissan



**Mitsubishi:** Based in Tokyo, Japan. Nissan owns **34%** of Mitsubishi