

U.S. national debt jumps \$2 trillion

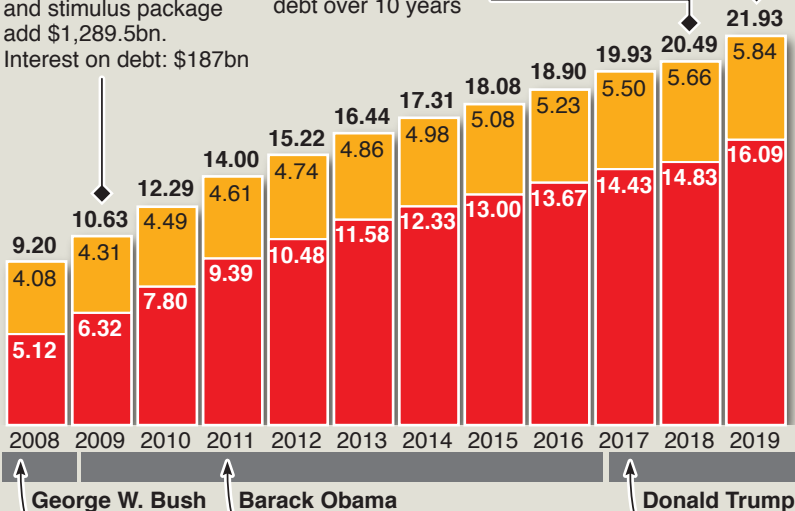
The U.S. national debt soared from \$9.2 trillion at the start of the financial crisis to almost \$22 trillion at the beginning of 2019, \$2 trillion higher than when President Donald Trump took office

U.S. national debt (\$ trillions*)

2009: War on Terror, Hurricane Katrina and stimulus package add \$1,289.5bn.
Interest on debt: \$187bn

2018: Trump tax cuts add \$1.9 trillion to debt over 10 years

2019: Interest on debt hits \$363bn



Who owns the debt?

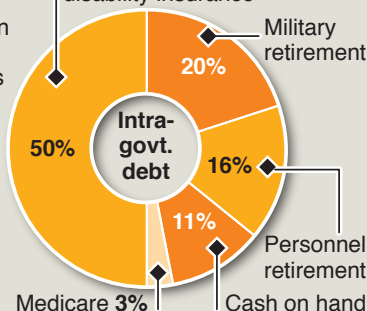
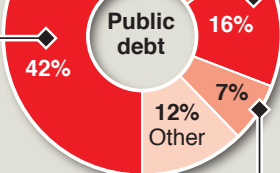
Foreign governments, investors

Federal Reserve, government

Pension funds, savings

Social security, disability insurance

Military retirement



*\$1 trillion = \$1,000,000,000,000