

U.S. soybean war

U.S. exports of soybeans to China – the world's biggest market – have all but collapsed, leaving farmers with a record 125 million-tonne crop, and boosting soy exports from Brazil to a new high



May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

May 29, 2018: Trump administration imposes 25% duty on \$50 billion of Chinese products

Jul 6: Beijing raises tariffs on soybeans by 25%

Jul 24: Trump pledges \$12bn in aid for farmers hit by trade war

Sep-Dec: Soy exports to China shrink to just 341,000 tonnes

China's imports of soybeans



From U.S.



From Brazil



Other

\$12.4 billion: Value of U.S. soybean exports to China

2017
94 million tonnes

32

54

8

Change

▼ 74%

▲ 48%

2018
91 million tonnes

8.2

80.1

2.7