

Pink Legacy sets new world record

A rare pink diamond weighing in at almost 19 carats, one of the largest of its kind ever auctioned, fetched a record price of \$30-50m

Once owned by wealthy Oppenheimer family



GRADING METHODOLOGY

① **Colour:** Graded from perfect stones (no hue) to yellow/brown, or even rarer “fancy” colours:

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D E F G H I J K L M N O P Q R S T U V W X Y Z **Fancy**

Fancy: Stronger yellow or brown hue than “Z” or exhibit different colour, such as **Vivid Pink**

② **Clarity:** Refers to absence of inclusions and blemishes. There are 11 specific grades:

FL | IF | VVS1 | VVS2 | **VS1** | VS2 | SI1 | SI2 | I1 | I2 | I3

Very Slightly Included: Minor blemishes visible using 10x magnification

③ **Cut:** Diamond’s sparkle depends upon cut (shape) and how well facets interact with light

Round Oval Marquise Pear Heart **Emerald**

Emerald: Cut-cornered rectangular step cut
Polish and symmetry: Very good

④ **Carat weight:** Measures size – one metric carat = 200mg

Size examples (width):

0.25ct 3.2mm 0.5ct 3.8mm 1ct 4.8mm 5ct 8.9mm **18.96ct 14.47mm**

Rarity: Stone is unparalleled – Fancy Vivid Pink diamonds over 10ct almost unheard of

FOUR Cs OF QUALITY

- ① Colour: **Fancy Vivid Pink**
- ② Clarity: **VS1**
- ③ Cut: **Emerald**
- ④ Carat weight: **18.96**



14.47mm

Type IIa: Most chemically pure, with exceptional optical transparency

Pre-auction estimate: **\$30m-50m**

HOW DIAMONDS ARE MADE

Under extreme pressure and high temperatures deep within Earth’s mantle, carbon crystallises to form diamonds



About 150km deep

Graphite

(layered form of carbon) compressed into new atomic arrangement – diamond



Deep-source volcanic eruptions carry diamonds to surface in rock channels



Mantle