

# Europe's €200bn "dirty money" scandal

Flows of €200 billion of dodgy non-resident funds through Danske Estonia's online transaction services\* between 2007 and 2015 represents more than a fifth of cross-border receipts through the Baltic state

## Danske Bank

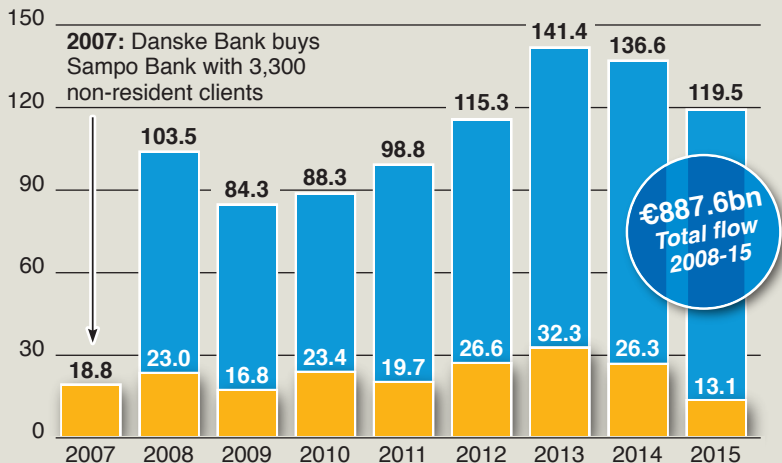


Funds to non-resident

clients transferred by European and U.S. correspondent banks†

### Estonian banks' cross-border transactions (€ billions)

■ Total (no data available for 2007) ■ Danske Bank Estonia



\*Transactional banking allows money to come in and go out immediately

†Bank that provides services on behalf of another