

World debt hits record \$247 trillion

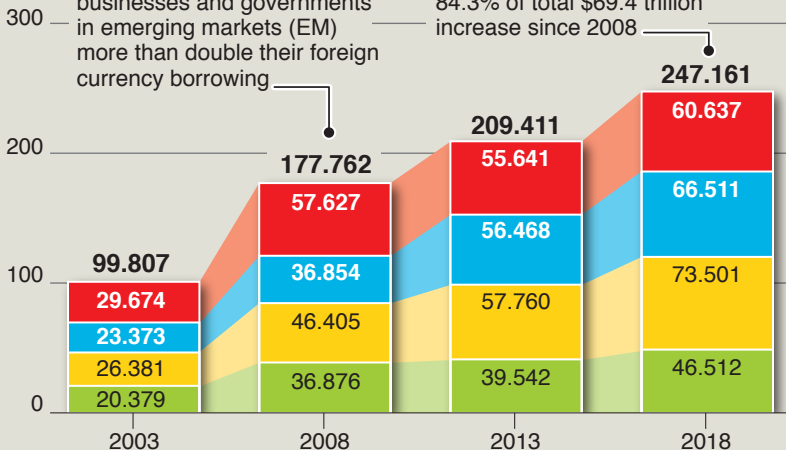
Global debt rose to a record \$247 trillion in the year to the end of March, piling pressure on emerging markets. World debt has surged almost \$150 trillion over the past 15 years

Global debt (1st quarter, US\$ trillions*)

● Household ● Non-financial corporate ● Government ● Financial

2008: Following global financial crisis, households, businesses and governments in emerging markets (EM) more than double their foreign currency borrowing

2018: After decade-long borrowing binge, EM debt hits \$58.5 trillion, 84.3% of total \$69.4 trillion increase since 2008



*\$1 trillion = \$1,000,000,000,000