

Steps in U.S.-China trade conflict

Jan 22: President Trump announces tariffs of **30%** on imported solar panels and **20%** on washing machines – mostly from China and South Korea

Mar 8: Trump announces **25%** tax on steel imports and **10%** on aluminium imports. Mexico, Canada and EU are granted initial exemptions

Apr 2: China announces **15%** tariffs on 120 U.S. products such as fruits, nuts, wine and steel pipes, and **25%** duty on U.S. pork and recycled aluminium

Apr 4: China adds tariffs of **\$50bn** worth on U.S. products, including soybeans, cars and chemicals



May 31: Commerce Secretary announces tariffs on steel and aluminium imports from EU, Canada and Mexico to go into effect at midnight

Jun 5: Mexico announces tit-for-tat tariffs, targeting U.S. goods

Jun 16: India slaps import tariffs on **\$240 million** of U.S. products, one day after Commerce Minister **Suresh Prabhu** (right) returns from U.S.



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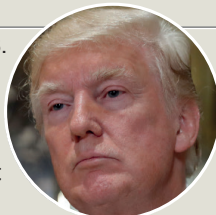
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Mar 1: Trump tweets “*trade wars are good, and easy to win*”

Mar 23: U.S. prepares sanctions against Beijing for alleged theft of U.S. technology



Apr 3: U.S. proposes tariffs on **\$50 billion** of China's exports, including TVs, medical devices, aircraft parts and batteries

Apr 5: Trump threatens duties on further **\$100bn** of Chinese products

Apr 17: China announces **178.6%** deposits are required on U.S. sorghum grain imports

May 3-5: Treasury Secretary **Steven Mnuchin** (far left) and Commerce Secretary **Wilbur Ross** (left) visit Beijing for talks

May 18: China trade delegation to Washington agrees to end sorghum duty. U.S. rumours of deal to cut **\$375.6bn** trade deficit with China by **\$200bn** are denied by Beijing

Jun 15: U.S. announces tariffs on **\$34bn** of Chinese products starting July 6, and review of further tariffs on **\$16bn** of products. President **Xi Jinping** (right) hits back with dollar-for-dollar tariffs



Jun 18: Trump threatens to impose 10% tariff on **\$200bn** of Chinese goods and further **\$200bn** if Beijing continues to fight back.

This would impose tariffs on \$450bn worth of Chinese goods – nearly as much as U.S. imported from China last year

U.S. imports from China (2017)
\$505.5bn

Exports to China
\$129.9bn