

EU braces for secondary U.S. sanctions

EU companies face secondary sanctions from the White House over trade deals with Iran. Secondary sanctions cut off foreign businesses from the U.S. financial system, making them unattractive business partners

EU-Iran trade in goods (€ billions)

● EU imports

● EU exports

2007: U.S. and UN Security Council impose sanctions on Iran

2011: UK and Canada announce bilateral sanctions on Iran

2012: EU adopts oil embargo on Iran over its nuclear programme

2015: Iran with Britain, China, France, Germany, Russia and U.S. reaches nuclear deal

Aug 6, 2018:
U.S. sanctions take effect after 90-day "wind-down" period

