

America's largest trade partners

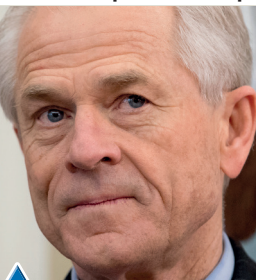
White House tariffs on imported steel and aluminium threaten U.S. bilateral trade worth \$5,225 billion in 2017, pushing America's trading partners to prepare retaliatory levies on U.S. products

U.S. trade in goods and services (\$ billions)

U.S. exports
in 2017
\$2,329.3bn

U.S. imports
in 2017
\$2,895.3bn

U.S. deficit: -\$566.0bn



Peter Navarro: White House trade adviser says "no exclusions" on tariffs

European Union

511.5

-\$100.2bn

611.7

Retaliation: EU plans 25% tariffs on **\$3.46 billion** of U.S. steel, clothing, footwear, motorcycles, bourbon, rice and orange juice

China

183.8

-\$325.7bn

509.5

China could impose punitive tariffs on imports of **\$15bn** of U.S. soybeans and sorghum. In January, U.S. slapped tariffs on Chinese solar panels and washing machines

Canada

+\$1.7bn

333.9

332.2

Canada is biggest supplier of steel and aluminium to U.S., exporting **\$5.53bn** of steel and **\$6.9bn** of aluminium

Mexico

271.6

339.9

-\$68.3bn

Mexico imported **\$4.45bn** of steel from U.S. last year and exported **\$2.634bn** – will retaliate if not exempt from tariffs

Japan

112.9

170.2

-\$57.3bn

Germany

82.8

150.3

-\$67.5bn

UK

+\$12.9bn

120.7

107.8

South Korea

69.9

81.8

-\$11.9bn

India

47

76

-\$29bn