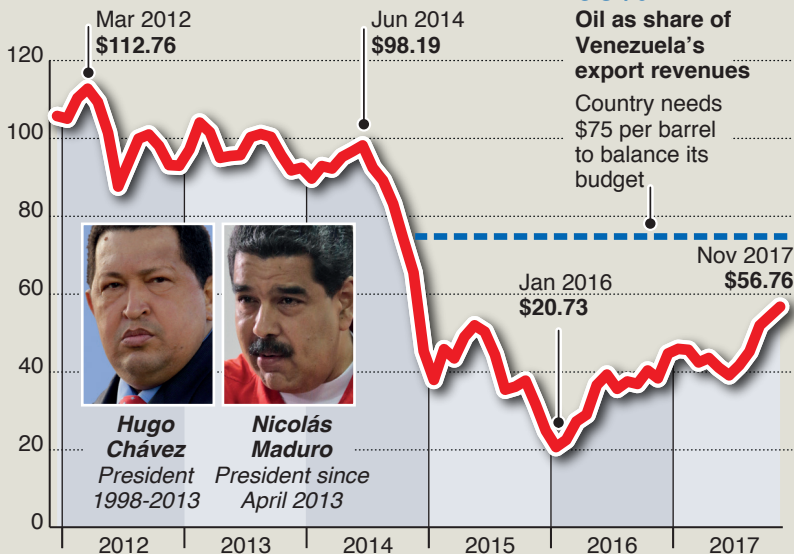


Venezuela on brink of bankruptcy

Venezuela has a \$120-\$140 billion external debt which it borrowed when oil prices were more than \$100 a barrel. Economists predict that a default is certain unless oil prices recover quickly

Crude oil price (\$ per barrel)



\$30bn

2012
Foreign
currency
reserves

\$20bn

2015

\$9.6bn

Nov 2017

652.7%

Inflation rate

One egg costs
500 bolivars
(\$50, €43)



Debt payments due for global bonds

\$619.6m

\$3,348m

Nov-Dec 2017

Jan-Dec 2018