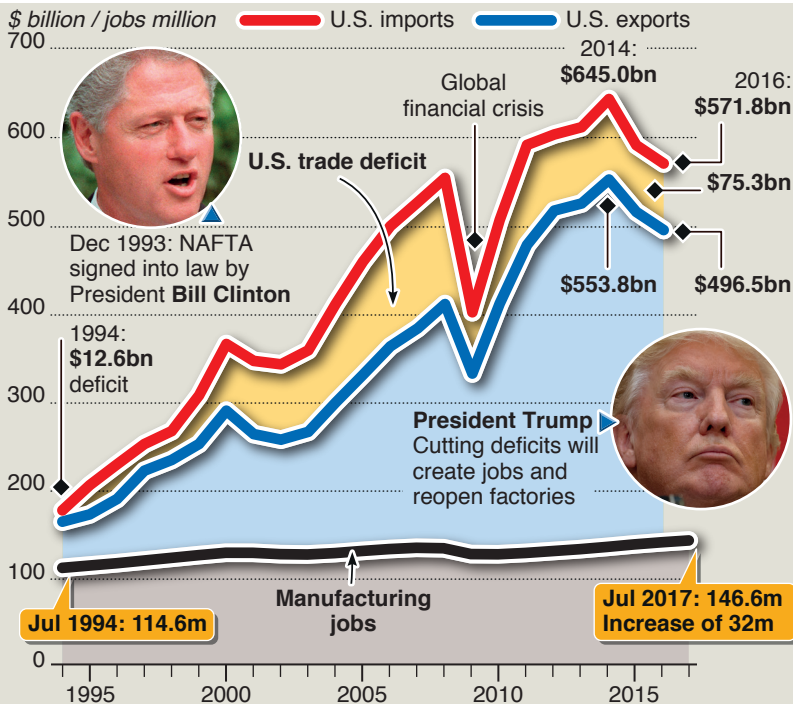


# NAFTA trade deficits and job creation

Open trade between the U.S., Canada and Mexico under NAFTA – the North American Free Trade Agreement – took effect in January 1994.

Since then, the U.S. economy has created 32 million jobs



U.S. trade deficits and surpluses (\$ billions)				
Deficits			Surpluses	
<b>China</b>	<b>\$347</b>		Hong Kong	\$28
	\$69	Japan	Netherlands	\$24
	\$65	Germany	UAE	\$19
	\$64.4	Mexico	Belgium	\$15
	\$36	Ireland	Australia	\$13
	\$10.9	Canada	Singapore	\$9