

# Tug of war over Asia trade deal

China and Japan are pushing different visions of a massive Asian trade pact that excludes the U.S. The Regional Comprehensive Economic Partnership will account for 30% of global gross domestic product

▶ Association of Southeast Asian Nations

● Nations that were part of Trans-Pacific Partnership (TPP) – scrapped by U.S. President Trump

● RCEP nations

**CHINA:** Pushing for quick RCEP deal, mainly focused on lowering tariffs between ASEAN and its neighbours

**AUSTRALIA, JAPAN:** Want high-standard RCEP deal, covering services and investment.

To include tough TPP rules on intellectual property, government procurement and labour laws

**INDIA:** Reluctant to expose its markets to Chinese competition

