

EU-UK trade could face tariffs

The EU is the UK's biggest trading partner, taking 44% of all British exports and supplying 53% of its imports. Under World Trade Organization rules Britain and the EU will face billions of euros in tariffs

% Possible tariffs* (% under WTO Most Favoured Nation option)

UK exports to EU (2016)

UK imports from EU

Motor vehicles

€17,146m

10%

€43,085m

Pharmaceuticals[†]

€14,251m

0%

€25,628m

Aerospace

€25,628m

3%

€6,417m

Plastics

€4,295m

7%

€5,714m

Meat

€1,783m

9%

€5,881m

Dairy products

€1,126m

36%

€3,016m

Cereals

€396m

16%

€802m

*Tariffs imposed on imports from members of WTO unless country is part of preferential trade agreement such as EU free trade area or customs union

[†]Most OECD members impose "zero-for-zero" tariffs on pharmaceutical products