

# Terror group's finances cut by half

A study of the finances of so-called Islamic State reveals that the group's loss of territory, coupled with an increasingly effective anti-IS coalition, has led to a dramatic decline of income since 2014

Income by revenue type (US\$ millions, estimates)

Total  
**\$970m-\$1,890m**

Abu Bakr al Baghdadi: IS leader

**\$1,035m-  
\$1,700m**



Looting, confiscations and fines  
**500-1,000**

**200-350**

**\$520m-  
\$870m**  
Down  
46%-54%

Oil  
**150-450**

**435-550**

**110-190**

Taxes and fees  
**300-400**

**400-800**

**200-250**

Kidnapping  
**20-40**

**Unknown**

**200-400**

**10-30**

2014

2015

2016

■ **Jun 2014:** IS captures Mosul and Tikrit in Iraq. **IS leader announces formation of caliphate stretching from Aleppo in Syria to Diyala in Iraq**

■ **Aug:** U.S. President Obama launches air strikes against IS in Iraq

■ **Sep:** U.S. launches air strikes against IS in Syria

■ **2015:** IS-linked attacks in Australia, France, Lebanon, Saudi Arabia, Turkey, Tunisia and U.S. kill at least 227 people

■ **Sep 2015:** Russia begins airstrikes in Syria

■ **Oct:** U.S.-led coalition launches **Operation Tidal Wave II** against IS-controlled oil transport, refining and distribution facilities and infrastructure

■ **2016:** IS-linked attacks in Belgium, France, Germany and U.S. kill 185 people

■ **Oct:** Iraqi and Kurdish forces backed by U.S.-led air support launch operation to liberate Mosul