

Greeks sinking deeper into poverty

Despite massive rescue funds from the EU and IMF which have saved Greece from bankruptcy, austerity measures linked to the bailout programme have pushed Greeks deeper into poverty

Change in percentage of population who are "severely materially deprived"*

EU members, 2008-2015

■ Increase

■ Decrease

United Kingdom

1.6

Netherlands

1.1

Ireland

2.0

Belgium 0.2

1.3

Luxembourg

1.3

Portugal

0.1

*EU poverty measure, defined as inability to afford at least four of following items:

- (1) mortgage, rent or utility bills
- (2) heating to keep home sufficiently warm
- (3) unexpected financial expenses
- (4) regular meals with meat or proteins
- (5) one week's holiday away from home
- (6) television set; (7) washing machine
- (8) car; (9) telephone. †No data

Source: Eurostat

EU27 average: 0.5

Estonia

0.4

Latvia

2.9

Lithuania

1.4

Czech Rep.

1.2

Slovakia

2.8

Romania

10.0

Hungary

1.5

Bulgaria

7.0

Cyprus

6.3

Poland

9.6

Germany

1.1

France

0.9

Spain

2.8

Austria

2.3

Slovenia

0.9

Italy

4.0

Croatia†

Malta

3.8

Greece

11.0

Increase in rate of severe material deprivation is highest in EU – rising from 11.2 percent in 2008, when global financial crisis began, to 22.2 percent in 2015

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