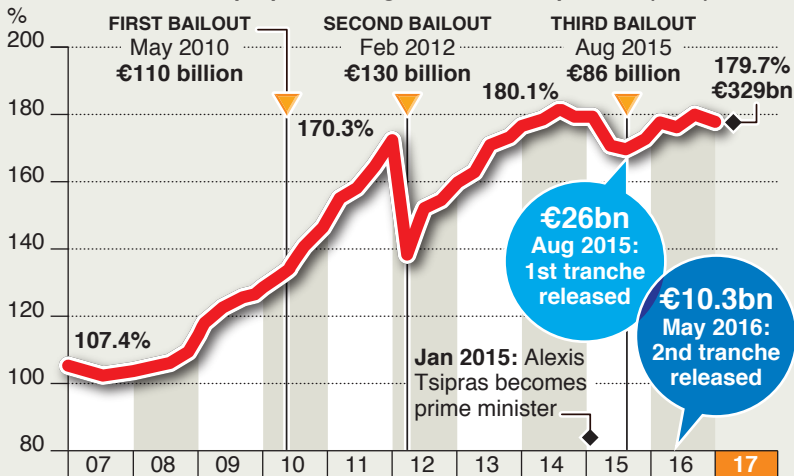


Greece approaches debt crunch point

Greek Prime Minister Alexis Tsipras needs European creditors to release a third tranche of cash from the latest bailout – which is effectively frozen – in order to repay €22.8 billion of debt due by the end of August

Government debt as proportion of gross domestic product (GDP)



Christine Lagarde:
International Monetary Fund Managing Director favours reduction in Greece's debt load



Wolfgang Schäuble: German Finance Minister categorically rules out any debt relief



Alexis Tsipras: Refuses demands for more cuts – equal to 2% of GDP or €3.6bn – without debt relief

Greek bond principal repayments in 2017
(€ billions)

