

# Australian parties' policies



Prime Minister **Malcolm Turnbull** (left), Labor leader **Bill Shorten** (centre), and Australian Greens leader **Richard Di Natale** (right)

**COALITION:** Cut corporate tax rate from **30% to 25%** over 10 years in effort to grow economy. Also cut tax rate for small and medium businesses from **28.5% to 25%**



**LABOR:** Maintain existing rates for big business, cut for small businesses with turnover of less than **\$2m** a year  
**GREENS:** No cuts to company tax rate

**COALITION:** No change to negative gearing which reduces personal income for wealthy Australians investing in residential properties to rent. Capital gains tax – no change



**LABOR:** Restrict negative gearing to new housing from 2017, halve CGT discount on new investments to **25%**  
**GREENS:** End gearing on future investments

**COALITION:** Raise tax on superannuation contributions from **15% to 30%** for people earning more than **\$250,000**. Superannuation balances over **\$1.6m** to be taxed at **15%**. Lifetime cap of **\$500,000** on contributions after paying income tax



**LABOR:** Same as coalition for people earning more than **\$250,000**. Tax superannuation earnings of retirees above **\$75,000** a year at **15%**  
**GREENS:** Sliding scale of tax based on income from zero to **32%**

**COALITION:** Cut emissions by **28%** on 2005 levels by 2030. Continue **\$2.55bn** in Emissions Reduction Fund to encourage companies to reduce emissions



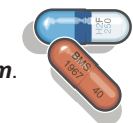
**LABOR:** Cut emissions by **45%** on 2005 levels by 2030. New emission trading schemes  
**GREENS:** Cut emissions to zero within a decade

**COALITION:** Continue **"stop the boats"** policy, keep regional processing centres open. Reduce media visits to detention camps. Keep Temporary Protection Visas



**LABOR:** Turn back boats where safe to do so. Raise annual refugee intake to **27,000** by 2025  
**GREENS:** Raise intake to **50,000** a year

**COALITION:** Freeze inflation-indexing of Medicare rebates to 2020, saving **\$925m**. GPs will be reimbursed same amount as they were in 2014



**LABOR:** End freeze and restore indexation to account for inflation from January 2017  
**GREENS:** Oppose rebate freeze

**COALITION:** Continue multi-technology mix based on copper, but including PAY-TV hybrid-fibre coaxial cable with some fibre optic Fibre To The Premises (FTTP)



**LABOR:** Deliver up to two million more FTTP connections funded by private sector. Construct fibre link to west Tasmania  
**GREENS:** Committed to FTTP