

Most competitive nations

The U.S. was knocked out of the top spot of the world's most competitive economies – a position it has held since 2013 – after being overtaken by Hong Kong and Switzerland



2016 rankings			2015 rankings		
1	Hong Kong	2	21	Israel	21
2	Switzerland	4	22	Belgium	23
3	U.S.	1	23	Iceland	24
4	Singapore	3	24	Austria	26
5	Sweden	9	25	China	22
6	Denmark	8	26	Japan	27
7	Ireland	16	27	Czech Rep.	29
8	Netherlands	15	28	Thailand	30
9	Norway	7	29	Korea Rep.	25
10	Canada	5	30	Lithuania	28
11	Lux.	6	31	Estonia	31
12	Germany	10	32	France	32
13	Qatar	13	33	Poland	33
14	Taiwan	11	34	Spain	37
15	UAE	12	35	Italy	38
16	N. Zealand	17	36	Chile	35
17	Australia	18	37	Latvia	43
18	UK	19	38	Turkey	40
19	Malaysia	14	39	Portugal	36
20	Finland	20	40	Slovakia	46

Source: IMD World Competitiveness Center

Picture: Associated Press

© GRAPHIC NEWS