

# Challenge to gloomy Brexit views

A report published by ***"Economists for Brexit"*** – a group of notable British academics and financial-sector economists – estimates the UK economy could be up to 4% larger by 2030 if it left the European Union

Estimated effect on GDP by 2030 of leaving EU and trading under WTO agreement with EU, similar to that enjoyed by U.S. and China



**Economists for Brexit**

**GDP up £72.3bn\* 4%**

**-3.1% Down £56.1bn**

Centre for Economic Performance / LSE

**-3.5% £63.3bn**

Confederation of British Industry / PwC

**-3.9% £70.5bn**

Oxford Economics

**-5.1% £92.2bn**

OECD

**-7.5% £135.7bn**

HM Treasury

*\*GDP changes calculated at 2015 values.  
£1,808,712m in 2014-15*

## Timeline of possible exit negotiations

**Jun 23, 2016:**  
UK holds referendum on EU membership

**2016:** UK gives two years' notice to leave under Article 50 of Lisbon Treaty

**2017-18:** Withdrawal agreement approved by EU Council

**2019-20:** EU treaties cease to apply – UK leaves EU