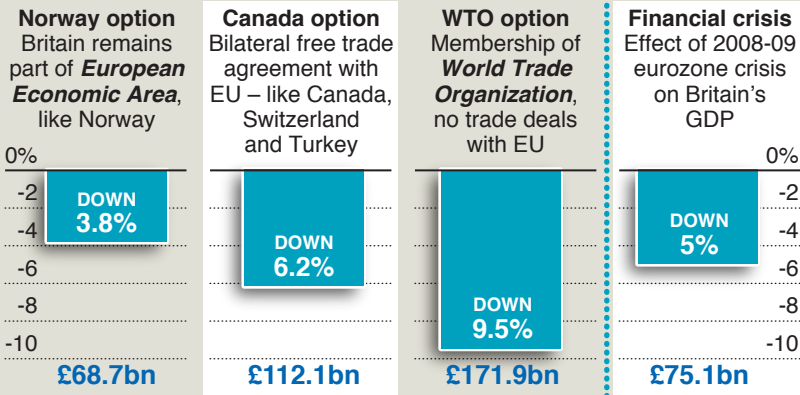


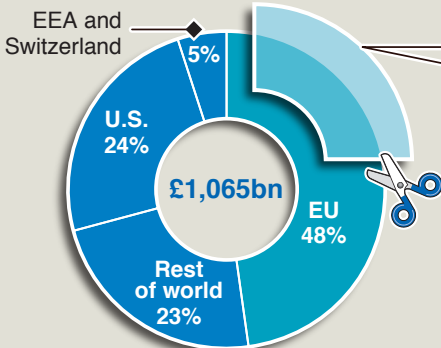
Brexit battle of the numbers

Britain's Treasury says the UK economy will shrink by between 3.8% and 9.5% – a loss of £68.7 billion to £171.9 billion – if it leaves the EU, due to falls in trade and foreign investment (FDI)

Treasury models: Loss of Gross Domestic Product by 2030



Foreign direct investment in UK (2014)



Effect of Brexit on FDI

Norway option	Cuts of 5%
Canada option	20%
WTO option	25%

Effect per household

Treasury calculates annual loss of GDP per household after 15 years



Norway option	£2,600
Canada option	£4,300
WTO option	£5,200

How Treasury numbers compare to other forecasts



OXFORD ECONOMICS

Centre for Economic Performance, LSE: Brexit-induced fall in FDI could cause **3.4%** decline in real income – about **£2,200** of GDP per household

Oxford Economics: Annual loss of **0.1%** to **3.9%** of GDP by 2030