

Foxconn takes control of Sharp

Taiwan's Hon Hai Precision Industries – better known as Apple supplier Foxconn – is to take over struggling Japanese electronics company Sharp. The ¥389 billion (\$3.5bn) deal will give it a 66% stake in Sharp

Revenue (US\$ billions)

FOXCONN

SHARP

140

120

100

80

60

40

20

0

2009: Sharp makes massive investment and opens world's most advanced LCD plant in Sakai

2012: 40% of Foxconn's revenue comes from Apple.
Sharp seeks bank bailout

2013: Number of workers Foxconn employs in China hits 1 million. Zhengzhou factory produces 500,000 iPhones per day

2015: Sharp faces operating loss of \$1.5bn. Seeks second major bank-led rescue

\$48.80

\$29.35

\$79.43

\$29.95

\$95.22

\$36.47

\$110.54

\$29.85

\$123.16

\$26.29

\$131.26

\$28.41

\$130 (est.)

\$23.29

2008-09

09-10

10-11

11-12

12-13

13-14

14-15