

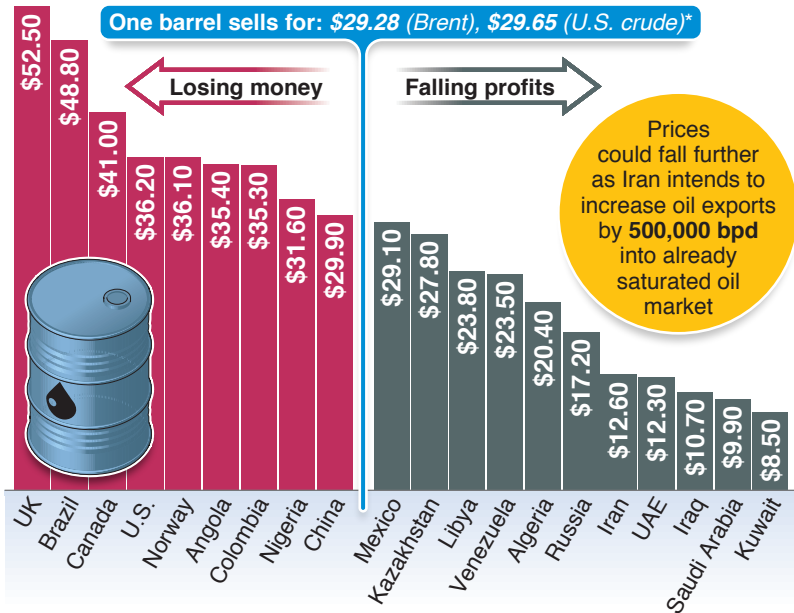
Sliding oil prices hitting oil producers

The collapse in oil prices is squeezing profit margins for oil-producing countries around the world, with many making substantial losses

AVERAGE COST TO PUMP ONE BARREL OF OIL

(20 biggest oil producing nations)

One barrel sells for: **\$29.28 (Brent), \$29.65 (U.S. crude)***



Production costs are combination of capital and operating costs and are based on survey of some 15,000 oil fields across 20 countries – data from Nov 2015. *As of 11:58 GMT, Jan 18, 2016

Sources: Rystad Energy, wire agencies

© GRAPHIC NEWS