## **VW's triumphs and tribulations**



1933: New Chancellor of Germany, Adolf Hitler, calls for a people's car – "volkswagen" – that average family can afford

■ 1937: German government founds state-owned *Volkswagenwerk* 



by *Ferdinand Porsche*, first cars roll off production line in modern-day Wolfsburg

1939: Designed

1945-46: After World War II, heavily bombed factory restarts production.

British Army buys 20,000 vehicles. Company renamed *Volkswagen* 

■ 1949: Volkswagen exports its first cars to North America

1950: Iconic

VW Microbus

camper van
debuts. Factories
opened in
Australia, Britain,

Brazil and South Africa



1959: Advertising agency *Doyle Dane Bernbach* launches landmark *Beetle* advertising campaign

1960s: VW buys Audi. Disney's first Herbie film, The Love Bug, released 1972: Despite falling sales in U.S., Beetle breaks world car production record set by *Ford Model T* with 15,007,034 units built worldwide

1974: VW introduces new models including *Golf*, credited with saving firm from potential bankruptcy



■ 1990s: VW buys Bentley, Bugatti, Lamborghini, Seat and Skoda

■ 1993: New CEO, Ferdinand Piech, poaches José Ignacio Lopez from General Motors. Law suits follow amid claims of industrial espionage



1998: New Beetle launched

Jul 2003: After nearly 70 years of production last of 21,529,464
Beetles rolls off line in Mexico

2009: VW buys 49.9% stake in Porsche for €3.9 billion

**2012:** VW buys remaining half of Porsche's car-making operations

2014: VW makes one in nine vehicles in world and employs 592,000 people.
Annual revenue hits

record €202.5 billion



Sep 2015: VW admits cheating
U.S. diesel emissions tests – agrees
to recall 11 million diesel vehicles

Nov: Shares tumble as emission problems spread to petrol cars