## Big pharma "tax inversion" deal

Pharmaceutical giants Pfizer and Allergan are in merger talks that could bring blockbuster drugs like Pfizer's Lyrica, Enbrel and Viagra and Allergan's Botox and Restasis under one corporate roof



value \$219bn

Market

Merger would create world's largest healthcare group with market value of \$332 billion

Market value \$113bn



Pfizer

\$49.61 billion

78.000

Lyrica - \$5.16 billion (epilepsy, chronic pain)

Viagra - \$1.68 billion (erectile dysfunction)

Tax inversion deal: U.S. company buys

foreign company based in low-tax jurisdiction and moves headquarters there

to reduce its tax bill U.S. corporation tax: 35%

Ireland corporation tax: 12.5% Sources: Statista, Vault company-profiles

Top-selling medications

Revenue (2014)

Number of employees







(anti-wrinkle treatment) Restasis - \$940 million\* (dry-eye treatment) **Botulinum** ToxinType A

Botox - \$2 billion\*

**Dublin. Ireland** 

\$72 billion

30.000



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Botox

\*2013 figures