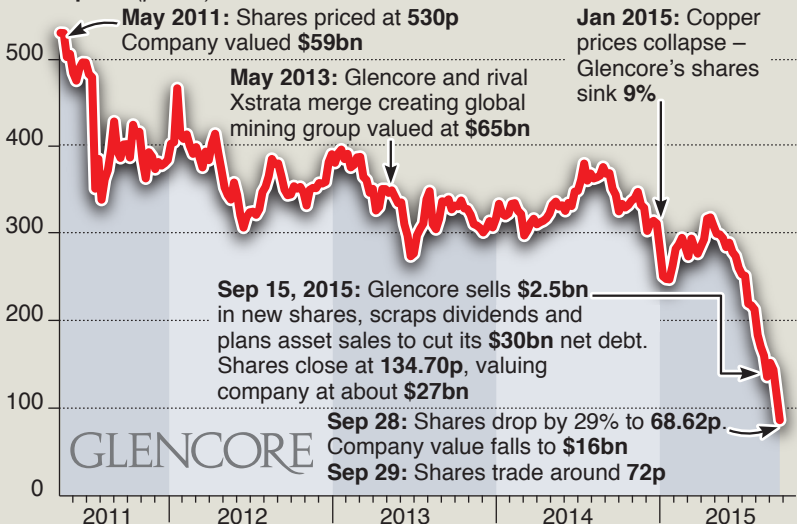


Commodities slump hits Glencore

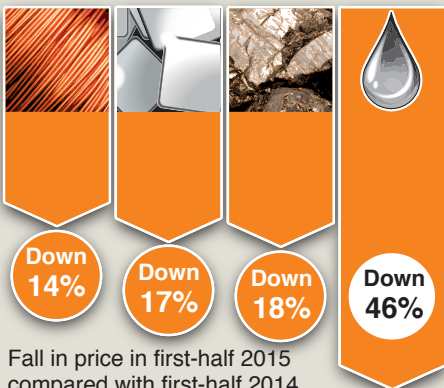
Plunging commodities prices – sparked by an economic slowdown in China – and record costs to investors to insure exposure to its debt are hammering mining and trading powerhouse Glencore

Share price (pence)



As commodity prices fall...

COPPER NICKEL COAL OIL



...cost of insuring debt soars

Annual premium to insure \$10 million of Glencore debt against default for five years using credit default swaps

