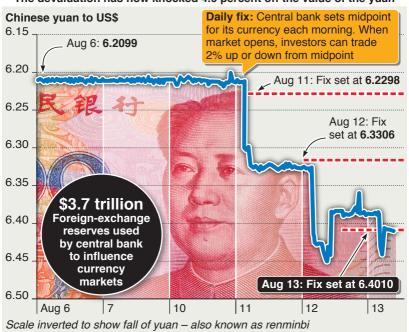
China devalues yuan for third day

The People's Bank of China cut its daily fix – the reference rate for its currency – for the third straight day, setting it at 6.40 to the U.S. dollar. The devaluation has now knocked 4.6 percent off the value of the yuan



Picture: Newscom

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Sources: Bloomberg, Zerohedge.com