

Oil majors to bid for Mexico offshore blocks

More than 30 companies are expected to bid on 14 shallow-water oil exploration blocks as Mexico prepares to allow private producers to drill in its waters for the first time in almost 80 years



Shallow waters: 14 exploration blocks to be awarded in first of five bidding rounds taking place until 2019, comprising total of 169 blocks. Mexico sits on reserves estimated at 115bn barrels of oil equivalent, comparable to Kuwait's