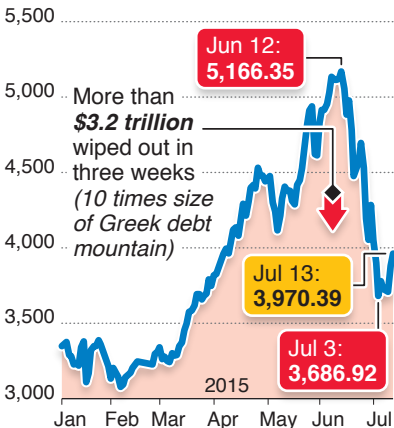


China stock market slump

China's stock markets are suffering their worst crash since the global financial crisis of 2008

SHANGHAI COMPOSITE INDEX



■ **Cause:** Investors pour more and more into Chinese stocks, despite weak profits and economic growth

■ **Retail investors:** Regular people, rather than traders, are biggest investors – classic “bubble” develops

■ **Jun 12:** Bubble bursts, leading to 20% drop in Shanghai Composite

■ **Jul 9-13:** Slight rally in stocks but market remains highly volatile