

Timeline to new Greek bailout

JUL 1



Greek Prime Minister **Alexis Tsipras** asks **Eurogroup** – eurozone finance ministers – for new bailout of **€29.1 billion**

JUL 3



German Bundestag starts summer recess. Parliament reconvenes on September 7

JUL 5



Referendum

Greek voters are almost evenly split ahead of ballot on accepting more austerity measures. **Tsipras says “NO” vote will give him more leverage in talks on new bailout programme**

WEEK OF
JUL 13



If Greek government agrees to MOU then eurozone governments must approve new bailout. **German Bundestag will need to be recalled**

WEEK OF
JUL 6



If vote is “**YES**”, Dutch finance minister **Jeroen Dijsselbloem** – Eurogroup President – will ask European Commission, European Central Bank (ECB) and International Monetary Fund to negotiate **Memorandum of Understanding (MOU)** detailing fresh austerity conditions that Greece must accept

JUL 20

Bailout must be available for Athens to pay bond redemptions to ECB **€3.5 billion**