

Greece debt doubles IMF arrears

With its failure to repay some €1.6 billion (\$1.8 billion) to the IMF, Greece became the first developed country to fall into arrears – the official euphemism for default – on payments to the fund

Money owed to IMF

(in fund's own currency –
Special Drawing Rights,
1 SDR currently equals \$1.26)

Greek default
pushes IMF
arrears
account to
\$3.62bn

Dec 1991: Arrears peak
at SDR 3.6 billion with
11 countries overdue

Jun 30, 2015:
Greece fails to repay
SDR 1.23bn
\$1.8 billion

May 2015:
Arrears stand
at SDR 1.29bn
\$1.82 billion

Sudan	SDR 979.9m
Somalia	234.6m
Zimbabwe	81.1m

