

Largest losses in UK corporate history



Apr 2015, Tesco: Britain's biggest retailer posts annual loss of **£6.4 billion** (\$9.5 billion) – worst performance in its 96-year history



Feb 2009, Royal Bank of Scotland: Record loss of **£24.1bn** stems from **£16.2bn** write-down of assets linked to its purchase of ABN Amro, plus **£7.9bn** in operating losses



Lloyds TSB

Feb 2009, Lloyds Banking Group: Loss of **£11bn** for 2008, driven by **£7bn** in bad loans and **£4bn** in asset writedowns



vodafone

May 2006, Vodafone Group: World's largest mobile phone company announces net loss of **£21.8bn** after asset writedowns, largely for its operations in Germany following purchase of Mannesmann. Largest loss to date in EU history



Jun 2003, Cable & Wireless: 131-year-old telecoms group – which provided communications services for British Empire – announces it will cut 1,500 jobs, pull out of United States and suspend its dividend for a year, after plunging to a record **£6.5bn** annual loss